



Moving your money forward,  
at rates you want

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dVFX Manual

deVere  
FOREIGN EXCHANGE

# deVere Foreign Exchange



Whether you are a private international investor or represent a business involved in international trade, deVere Foreign Exchange provides a wide range of services that can help you save money on foreign exchange and international payments.

Despite the availability of top-end commercial exchange rates, most private individuals still use their bank to transfer money internationally. deVere Foreign Exchange's expert team could save you thousands with bank beating exchange rates and unmatched service.

As a private client, deVere Foreign Exchange can offer you highly-competitive exchange rates on all major currencies. In the case of:

Buying a property abroad

Travelling

Emigrating

Transferring money overseas

Buying a property abroad should be an enjoyable process, the realisation of a dream. It is however, a significant investment in both time and money. deVere Foreign Exchange realise the effect fluctuating currency exchange rates can have on the final price you pay and our high quality service is tailored to help every client get the most for their money.

## 3 steps to your currency

### Open your account



Opening an account with deVere Foreign Exchange is free and there is no obligation to use the service. You can register through our website, by mail or by fax.

### Build a Plan



Once your account is active you will be assigned a dedicated Foreign Exchange Trader who will work with you to help you choose the right strategic path, taking into account the time constraints you have as well as the current market conditions and any relevant economic information.

### Buy your currency



The final step is to buy your required currency and have it sent to your destination account. Once again, all this is arranged with your dedicated Foreign Exchange Trader who will ensure that you receive preferential commercial exchange rates on all your transfers and that the funds are remitted on priority telegraphic transfer to ensure they reach the intended account as quickly and efficiently as possible.

# Trusting deVere Foreign Exchange

deVere Group is the world's largest independent financial consultancy group. With in excess of US \$8 billion of funds under administration and management, deVere has more than 60,000 clients in over 100 countries.

As part of the deVere Group, deVere Foreign Exchange provides an efficient online currency exchange service.

deVere Foreign Exchange can provide you with a simple, safe, and reliable way to save money when trading in all major world currencies by offering favourable foreign exchange rates, sound professional advice, as well as free international transfers.

The deVere Group's global approach to conducting business is also endeavoured by deVere Foreign Exchange.

Our FX Traders pride themselves on their thorough knowledge and awareness of the global market, ensuring that whatever your requirement, dVFX has the understanding and information to make your money go further.

deVere Foreign Exchange can help you save money on your currency exchange and international payments, including the following:



## Emigration

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Buying or selling a foreign property

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Bringing money into your country of residence

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Buying or selling products internationally

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Repatriating Funds

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Overseas Investments

## Excellent rates

The currency market is a complex world that can often seem overwhelming but with the guidance of a deVere Foreign Exchange trader, you can navigate the global FX markets with confidence.

At deVere Foreign exchange we:

Buy currencies directly from the market at whole sale prices to ensure cost savings to our clients

Provide highly competitive rates

Provide free market updates that are relevant to you

Will not ask you to pay any commission or other fees when you buy or sell your currency

Will give you the service you deserve while striving to help you reap benefits from your transactions

Transfer your funds via priority telegraphic transfer, for free.

# deVere Foreign Exchange solutions

At deVere Foreign Exchange, our goal is to provide you with the ideal currency exchange rate. Your money will be managed by experts who have a thorough understanding of the market, providing you with a custom-made plan that is tailored to your unique situation.

At deVere Foreign Exchange, we strive to give you the most efficient service by:



Offering you rates on most commonly-traded currencies

Using telegraphic transfers, including all the necessary information to ensure rapid transaction

Giving you clear exchange rates without hidden charges

Providing free currency analysis

## Contract Types

We refer to a currency transfer as a currency “contract”. A contract is simply an agreement to buy or sell currency.

### 1 Spot contract

Spot contracts are ideal if you have all of your funds available and want to make a fast transfer. You can buy or sell currency for immediate delivery, and benefit from our excellent exchange rates. The “spot” price is the live rate that is available in the interbank currency market.

### 2 Forward contract

Forward contracts allow you to fix your exchange rate for a future trade, even if you don't have all of your funds ready. This option allows you to take advantage of favourable exchange rates up to 2 years before you

actually need to send your currency. You can buy the currency now, and pay later. A 10% deposit is payable at the outset, followed by 90% when the contract matures. This option is ideal if you are in the process of purchasing an overseas property. Once you have agreed the purchase price, it's important to remember that the cost in Sterling can still rise if the exchange rate moves against you. By fixing your exchange rate using a forward contract you remove this risk and protect yourself from any fall in the value of Sterling.

### 3 Regular Payments Contract

This form of contract is ideal for sending a regular fixed amount for monthly payment of overseas expenses with minimal hassle and expense. Simply set up a standing order and let dVFX do the rest. They buy the currency each month and send it to your nominated account.



## Order Types

Exchange rates fluctuate constantly and can be difficult to predict, so as well as simply buying at the current rate, dVFX offers the following order types to help you make the most from your transaction. This is particularly relevant to clients who have a strong view on future exchange rates.

### ① Buy Now

This is the simplest and most commonly used order type. This means you simply decide when you want to buy or sell currency, and call your dVFX Trader to make the transaction.

### ② Limit Order

A limit order is an order that you leave with your dVFX Trader to buy your currency at a pre-determined market level (i.e. better than the current rate). dVFX Traders monitor your order 24/7 and your currency is purchased automatically when your target level is achieved.

### ③ Stop Loss Order

A stop loss order allows you to set a minimum rate at which to buy your currency. This would effectively be your worst acceptable exchange rate. If the market falls to this rate, your currency will be purchased automatically. This gives you peace of mind that if you are holding out for an improvement in the exchange rate, you are also protected from a dramatic deterioration.

Some clients use a limit order and stop loss order together, protecting against risk while hoping to achieve a better rate than is currently available. Whichever level is reached first will be the level that your transaction is completed at. This strategy guarantees that the exchange will be made within a certain price range, helping you to budget in advance. The markets are constantly moving, so our traders will monitor your orders and keep you informed. Orders can be adjusted or cancelled at your instruction at any time prior to being fulfilled.

You will not be asked for payment until your order has been fulfilled (with the exception of some exotic currencies for which dVFX require payment in advance).

## Keeping up with the market

The currency market is ever-changing and requires constant monitoring if you want to enhance your savings on your international transactions.

deVere Foreign Exchange can provide you with your personal expert Foreign Exchange Trader to keep a close eye on the market and inform you on the latest news that can be of significant value to your investment by issuing you with free market updates. deVere Foreign Exchange will contact you through your preferred method of communication when:

- A currency reaches a specified level
- World events effect the currency of your choice
- On days which concur with your payment schedule

# Custom-made service

At deVere Foreign Exchange, we value each and every client as we try to understand their unique situations. Once we understand what they need, we suggest multiple approaches to get the best exchange rate, thanks to our thorough knowledge of the global market.

## Frequently asked questions

### Why should I choose deVere Foreign Exchange?

Due to our global presence, we buy substantial quantities of currency every day and as a result, we can offer rates that other companies cannot provide. Moreover, you will have your own personal FX trader, one who will be well-informed with market moves, monitoring exchange rates for you, and who will dedicate time to offer you the best advice.

### How competitive are the exchange rates compared with high street banks?

At deVere Foreign Exchange, our rates are up to 5% better than banks through secure global payment solutions. Moreover, unlike banks, we will not charge you with any fees or commissions when you buy currency.

### Why use a deVere Foreign Exchange trader rather than the bank?

Banks have the ability to wire money from one country to another by changing the currency of the money in the process. However, banks use their own exchange rate, which will not be as good as the rate you could get from a specialist foreign exchange trader.

Undoubtedly, using a specialist foreign exchange trader is a more efficient and economical way of changing your money from one currency to another. We will offer you better rates than the banks; moreover, we will provide expert advice on when it is best to exchange the currency.

### How do I send the funds to deVere Foreign Exchange and how do I receive my currency?

The manner in which you pay for your transaction depends largely on how quickly you need the currency. Speak to a dVFX Trader to learn more.

### What is the deVere Foreign Exchange Regular International Payments service?

The deVere Foreign Exchange Regular International Payments service is ideal for those who have a requirement to send a regular fixed amount overseas, with minimal hassle and expense. deVere Foreign Exchange will buy the currency each month for you and send it to the nominated account.

### Will I be able to take control of the markets instead of the latter controlling me?

Your currency broker can advise you more on this point, according to your unique situation but generally yes you can use Limit Orders, Forward Contracts and Stop Loss Orders to take control of your transfer.



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For a full list of the regulatory status of the deVere Group companies, please go to [www.devere-group.com/disclaimer](http://www.devere-group.com/disclaimer)

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deVere Group // November 2012 // DVFX121112